

# UNAUDITED

## Cash and Investment Report

As of Dec 31, 2016

	Balance	Fiscal Year-to-Date			Last 12 Months Ending	
		Interest	Fees	Net Interest	Average	Rate of
		12/31/2016	Earned	Charged	Income	Balance
						(Net) (4)
<b><u>Checking Accounts (1)</u></b>						
TD Bank Commercial Checking - Regular (2)	\$ 5,121,659	\$ 3,819	\$ (3,512)	\$ 307	\$ 5,316,475	0.35%
TD Bank Commercial Checking - Depository (2)	14,760,236	6,404	(4,747)	1,657	8,199,153	0.36%
TD Bank Commercial Checking - Health Claims	50,064	169	(175)	(6)	223,599	0.41%
TD Bank Commercial Checking - Senior Housing	726,479	261	(33)	228	641,459	0.26%
TD Bank Commercial Checking - Utility Payments	169,887	79	(42)	37	124,288	0.33%
TD Bank Commercial Checking - ACH Debits	525	131	(55)	76	248,686	0.31%
TD Bank Lockbox Account	761,401	574	(546)	28	627,658	0.46%
subtotal	21,590,251	11,437	(9,110)	2,327	15,381,318	0.36%
<b><u>Money Market Account</u></b>						
TD Bank - Money Market	27,111	24	-	24	27,078	0.17%
subtotal	27,111	24	-	24	27,078	0.17%
<b><u>Investment Accounts</u></b>						
State Board of Administration (SBA)	39,997,990	45,114	-	45,114	7,407,797	0.64%
FLOC - 1-3 Year High Quality Bond Fund (3)	51,045,805	(107,955)	(18,970)	(126,925)	117,925,266	1.03%
FLOC - 0-2 Year High Quality Bond Fund (3)	24,126,134	120	(48)	72	125,662	0.71%
FLOC - Intermediate High Quality Bond Fund (3)	39,812,298	(627,668)	(14,691)	(642,359)	37,444,989	-0.59%
Wells Capital Management (US Bank)	32,593,773	(104,094)	(8,963)	(113,057)	32,528,116	1.32%
(Wetland) Mitigation Trust - SBA	512,434	1,127	-	1,127	521,539	0.69%
subtotal	188,088,435	(793,356)	(42,672)	(836,028)	180,364,679	0.82%
<b>Total Cash and Marketable Investments</b>	<b>209,705,797</b>	<b>(781,895)</b>	<b>(51,782)</b>	<b>(833,677)</b>	<b>195,773,075</b>	<b>0.78%</b>
<b><u>Other Investments</u></b>						
Investment in Real Estate (City Center)	22,810,507	-	-	-	-	-
Investment in Real Estate (Broward Correctional Institution)	14,016,457	-	-	-	-	-
Investment in Real Estate (USPS)	18,011,767	-	-	-	-	-
Investment in Real Estate (20710 SW 54th Place)	396,704	-	-	-	-	-
Investment in Real Estate (Vardaman)	1,000	-	-	-	-	-
<b>Total Cash and Investments</b>	<b>\$ 264,942,233</b>	<b>\$ (781,895)</b>	<b>\$ (51,782)</b>	<b>\$ (833,677)</b>	<b>\$ 195,773,075</b>	

**Notes:**

- The Ending Balances are as of December 31, 2016. The Fiscal YTD income and Last 12 Months rate of return are as of November 30, 2016, as the Analysis Statements are not available until after the Investment Report is issued. The Rate of Return reflects the earnings credit allowed to offset the bank service charges.
- The balance maintained reflects the anticipated cash needs for the next 15 days.
- Ending Balance reflects income/loss for December 2016. Average Balance & ROR based on 12 months ended November 30, 2016 since FLOC Statements are not available until after the Investment Report is issued. Estimated fees charged @ 21-23 basis points annually.
- Fees charged to the Checking Accounts are operation cost and not a cost of the investment. Therefore, they are not deducted when calculating the rate of return.